

## Start doing more with your HSA.\*

### If you already have an ORNL HSA...

**NOTE: Your HSA election defaults to \$0 on January 1 each calendar year, so you must make your election to begin contributions.**

- 1 Elect your contribution** by signing up for pre-tax payroll deductions via **myadp.com** or by calling the ADP Benefits Service Center at **1-800-211-3622**.
  - To make your HSA election during Open Enrollment, click on “Annual Enrollment” and select your new HSA amount for 2022.
  - To make HSA changes January – November, click on “Declare An Event,” then select “HSA Election” — use the current date as “Event Date.” Your change will be effective on the first day of the month after the election is made.

- 2 Sign in to your HSA** at **myuhc.com**® or download the Optum Bank or UnitedHealthcare® app if you have not already. Once online, you can check your balance, capture receipts, pay bills and invest balances above \$2,000.

### If you don't yet have an ORNL HSA...

- 1 Contact the ADP Benefits Service Center** at **1-800-211-3622** or log in to the ADP website at **myadp.com**.  
**To receive the company contribution to your health savings account (HSA), you must elect the Consumer Choice medical plan eligible for HSA.** You may also elect to make an employee pre-tax HSA contribution.

\***Important Note:** It is the employee's responsibility to determine eligibility for the HSA. To see if you are eligible to open or contribute to an HSA, see IRS Publication 969.



## You have access to an HSA. It's time to make the most of it.

Managing health care expenses can be challenging. That's why your ORNL Consumer Choice medical plan with HSA gives you tax advantages when you save and pay for medical expenses.

Make sure you are not missing out on important advantages that come with an HSA.

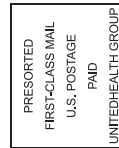
**Elect your contribution amount for 2022. The employee contribution amount must be re-elected each year.**

**Note:** It is the employee's responsibility to determine eligibility for the HSA. To see if you are eligible to open or contribute to an HSA, see IRS Publication 969.

**Medicare note:** If enrolled in Medicare Part A, you are not eligible for the Optum Financial HSA account. Contact ORNL Benefits at **1-865-576-7766** if you need more information.



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Find out how you can benefit from an HSA.



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## Get ahead with an HSA.



## Don't miss out.

A health savings account (HSA) helps pay for health care expenses such as prescription drugs, medical supplies, doctor visits, physical therapy and more. It can also be used to pay for qualified medical expenses not covered by your health insurance, such as dental care, braces, contacts and glasses. You can use the money in the HSA now or save it for retirement. And, you don't have to pay federal or (in most cases) state taxes on:

- Deposits you or others (including ORNL) make to an HSA.
- Money you spend from an HSA on qualified medical expenses. See IRS Publication 502 for qualified medical expenses.
- Investment returns (if you are eligible and choose to invest part of your HSA).

### You can get free money from ORNL.

When you elect the Consumer Choice medical plan with HSA, ORNL will open your Optum Financial HSA account. If eligible, ORNL will contribute to your HSA the first week of January.

IRS contribution limits (employer and employee)	2022
If you have employee only coverage	<b>\$3,650</b>
If you have all other coverage levels	<b>\$7,300</b>
If you are 55 or older in 2022	<b>An extra \$1,000</b>

To make your HSA contribution election for 2022, contact the ADP Benefits Service Center. You can call them at **1-800-211-3622** or log in to the ADP website at **myadp.com**.

# Your HSA balance can add up quickly.

## See Mary's savings (Mary has employee only coverage)



Mary's annual salary	<b>\$50,000</b>
The amount ORNL contributes to her HSA	<b>\$500*</b>
Mary's annual HSA contribution	<b>\$2,000</b>
Her adjusted taxable income	<b>\$48,000</b>
Tax savings at 22% tax rate	<b>\$440</b>

If, every year for 5 years, Mary saves the \$500 from ORNL and makes a \$2,000 contribution, she will have **\$12,500** in her account with an option to invest and will have saved **\$2,200** in taxes.

**\$2,500** (\$500 x 5 years)  
**+ \$10,000** (\$2,000 x 5 years)  
**\$12,500 account savings**

**\$2,200**  
**tax savings**

## See Anna and Rick's savings (Rick has family coverage)



Anna and Rick's combined annual salary	<b>\$90,000</b>
The amount ORNL contributes to their HSA	<b>\$1,000*</b>
Anna and Rick's annual HSA contribution	<b>\$3,000</b>
Their adjusted taxable income	<b>\$87,000</b>
Tax savings at 24% tax rate	<b>\$720</b>

If, every year for 5 years, Anna and Rick save the \$1,000 from ORNL and make a \$3,000 contribution, they will have **\$20,000** in their account with an option to invest and will have saved **\$3,600** in taxes.

**\$5,000** (\$1,000 x 5 years)  
**+ \$15,000** (\$3,000 x 5 years)  
**\$20,000 account savings**

**\$3,600**  
**tax savings**

\*This amount is for illustrative purposes only. ORNL contributions vary year to year.



## HSA or 401(k)?

The general workplace retirement savings rule of thumb is:



If possible, contribute the maximum allowable amount to your HSA

Investments are not FDIC insured, are not guaranteed by Optum Bank®, and may lose value.

Mutual fund investment options are made available through the services of an independent investment advisor and shares are offered through Charles Schwab & Co., Inc., a registered broker-dealer. Orders are accepted to effect transactions in securities only as an accommodation to the HSA owner. Optum Bank is not a broker-dealer or registered investment advisor, and does not provide investment advice or research concerning securities, make recommendations concerning securities, or otherwise solicit securities transactions.

Health savings accounts (HSAs) are individual accounts offered or administered by Optum Bank® Member FDIC, a subsidiary of Optum Financial, Inc., and are subject to eligibility requirements and restrictions on deposits and withdrawals to avoid IRS penalties. State taxes may apply. Fees may reduce earnings on account. This communication is not intended as investment, legal or tax advice. Federal and state laws and regulations are subject to change.

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